



U.S. Department of Justice

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MEDIA RELEASE

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FORMER RESIDENT OF BEDFORD, NH PLEADS GUILTY TO WIRE FRAUD

CONCORD, NEW HAMPSHIRE – U.S. Attorney Tom Colantuono, Special Agent in Charge of the Boston Field Office of the Federal Bureau of Investigation Kenneth W. Kaiser, and New Hampshire State Police Colonel Frederick H. Booth, announce that Evans Manolis, formerly a resident of 54 McAfee Road in Bedford, New Hampshire, has pleaded guilty to wire fraud in United States District Court.

During his court hearing, Manolis, age 44, acknowledged that he used a scheme to defraud 4 individuals which involved the use of interstate electronic messages. He also acknowledged that he induced one victim of the offense to give him \$100,000 by falsely promising to invest that money in a company that Manolis worked for. Manolis also admitted that he induced the other victims to loan him more than \$370,000 by falsely informing them that he (Manolis) had been given an opportunity to purchase an ownership interest in the company he worked for. Manolis said he would use the money for that purpose and pay them back when the company was sold. During the hearing, Manolis also acknowledged that he used the money he was given by each of the victims to pay his accumulating personal debt.

Manolis is scheduled to be sentenced by United States District Court Judge Joseph DiClerico on October 15, 2004. He could receive a prison sentence of up to 20 years, be fined up to \$1 million and be required to pay restitution to the victims.

After Manolis pleaded guilty, U.S. Colantuono praised the efforts of the Federal Bureau of Investigation and the New Hampshire State Police for the diligent, persistent, and professional manner in which they investigated the case. He also repeated his personal commitment to aggressively prosecute all financial crimes. This case is being prosecuted by Assistant U.S. Attorney Robert Kinsella.